

Scheme of Work - Progression

Economics

Year 12 IB

Period 1	<ul style="list-style-type: none">1.1 What is economics?1.2 How do economists approach the world?2.1 Demand (includes HL only sub-topics)2.2 Supply (includes HL only sub-topics)2.3 Competitive market equilibrium2.4 Critique of maximising behaviour of consumers and producers (HL only)2.5 Elasticity of demand (includes HL only sub-topics)
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Autumn – Mid-Term Holiday

Period 2	<ul style="list-style-type: none">2.6 Elasticity of supply (includes HL only sub-topics)2.7 Role of government in microeconomics (includes HL only calculation)2.8 Market failure-externalities and common pool or common access resources (includes HL only calculation)2.9 Market failure-public goods2.10 Market failure-asymmetric information (H only)2.11 Market failure-market power (HL only)2.12 The market's inability to achieve equity (HL only)
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Winter Holiday

Period 3	<ul style="list-style-type: none">3.1 Measuring economic activity and illustrating its variations3.2 Variations in economic activity-aggregated demand and aggregated supply3.3 Macroeconomic objectives (includes HL calculation)
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Winter – Mid-Term Holiday

Period 4	<ul style="list-style-type: none">3.4 Economics of inequality and poverty (includes HL only calculations)3.5 Demand management (demand side policies)-monetary policy (includes HL only sub-topics)3.6 Demand management-fiscal policy (includes HL only sub-topics)
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Spring Holiday

Period 5	<ul style="list-style-type: none">3.6 Demand management-fiscal policy (includes HL only sub-topics)3.7 Supply-side policies4.1 Benefits of international trade (includes HL only sub-topics)4.2 Types of trade protection (includes HL only calculations)
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Economics

Year 13 IB

Period 1	Low unemployment (SL/HL) and low and stable rate of inflation (SL/HL) Economics of inequality and poverty Demand management (demand-side policies) - monetary policies IA - Macroeconomics
Autumn – Mid-Term Holiday	
Period 2	4.1 Benefits of International Trade (SL/HL) 4.2 Types of trade protection (SL/HL) 4.3 Arguments for and against trade control/production (SL/HL)
Winter Holiday	
Period 3	4.4 Economic integration (SL/HL) 4.5 Exchange rates (SL/HL) 4.6 Balance of payments (SL/HL)
Winter – Mid-Term Holiday	
Period 4	4.6 Balance of payments (SL/HL) 4.7 Sustainable development 4.8 Measuring development (SL/HL) 4.9 Barriers to economic growth and/or economic (SL/HL) 4.10 Economic growth and/or economic development (SL/HL)
Spring Holiday	
Period 5	N/A